Identifying Unrelated Business Income

I. GENERAL

Does the activity generate income from the sale of goods or the performance of services?

No

EXEMPT

Yes

Is the activity regularly scheduled and frequently carried on?

No

EXEMPT

Yes

Does the activity contribute substantially to the instructional or research purpose of the University?

Yes

Size and Extent

No

EXEMPT

Yes

II. STATUTORY EXCEPTIONS

Does the activity exist primarily for the convenience of the University's students, faculty, staff or patients?

No

EXEMPT

Yes

Convenience of student, faculty, staff, or patients

EXEMPT

No

Volunteers providing services

EXEMPT

Yes

EXEMPT

Do University students provide the income generating services as part of an educational curriculum? If so, do the students generate over 50% of the total income earned by the activity?

No

EXEMPT

Yes

EXEMPT

Students providing services

EXEMPT

No

Sale of Donated Goods

EXEMPT

Yes

EXEMPT

No

Does the activity generate income from the receipt of qualified sponsorship payments?

Yes

EXEMPT

No

EXEMPT
Identifying Unrelated Business Income

Does the activity generate income from the receipt of contributions associated with the distribution of low cost materials?

Yes

EXEMPT

No

Distribution Low Cost Materials

Does the activity generate income from the exchange or rental of mailing list with another tax exempt organization?

Yes

EXEMPT

No

Exchange/ Rental Mailing List

III. MODIFICATIONS TO INCOME

Does the activity generate income from the rental of real property?

Yes

Real Property

No

EXEMPT

If so, is personal property rented in combination with the real property rental?

Yes

Personal Property

No

EXEMPT

Are personal services provided in combination with the real property rental?

Yes

Personal Services Provided

No

EXEMPT

Is the real property being rented debt financed? If so, is the occupancy by external tenants greater than 15% of the total space?

Yes

Debt Financed Property

No

EXEMPT

Does the activity generate income from royalties?

Yes

Royalties

No

EXEMPT

Does the activity generate investment income such as dividends, interest, etc or gain/losses from the sale of investment property?

Yes

Investment Activity

No

EXEMPT

Does the activity generate income from sponsored research or clinical trials (involving medical training or patient care)?

Yes

Spon. Research/ Clinical Trial

No

EXEMPT

The income generated by the activity may be taxable.