

Credit Card Fees

The Master Service Agreement (MSA) offers MasterCard, VISA, & American Express at state contracted rates. Current MSA contract rates are listed below:

	Type	Mastercard	Visa	American Express	Pin Debit	Discover
1	Interchange (Percent)	1.55%	1.43%	2.15%	.05%	1.60%
2	Interchange (US Dollars)	\$.10	\$.05	∅	\$.21	∅
3	Assessment (Percent)	0.11%	.0925%	∅	.01%	∅
4	Access Fee (US Dollars)	\$.021	\$.022	∅	∅	∅
5	Switch Fee (US Dollars)	∅	∅	∅	\$.0425	∅
6	STMS (US DOLLars)	\$.0425	\$.0425	\$.0425	\$.0425	\$.0425
<p>1 & 3: % of total transaction \$</p> <p>2, 4, 5, & 6: \$ per transaction</p>						

In addition to the rates listed above, the following charges may be applied:

1. Credit card terminal rental fees \$40 – \$45.
2. Installation & monthly cost of a dedicated analog phone line for terminal only.
3. Nelnet fee is \$.28 per transaction. Fees are invoiced to project designated on request form.

For further details on fees refer to the [OSC Merchant Card Fees](#).